



ASSET
MANAGEMENT

PRESS RELEASE

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LBP AM expands La Banque Postale's with an offering of five solidarity/revenue-sharing funds

La Banque Postale Asset Management (LBP AM), a subsidiary of La Banque Postale and the first generalist asset management company to have chosen a 100% SRI approach¹, today announced it had supplemented its parent company's good citizen range with a solidarity-based fund and four revenue-sharing funds, including three that have just been created. This offering will provide on-the-ground financing to association projects in France. In this way La Banque Postale group illustrates its commitment to regional development, its citizen approach and its standard of consistency between its own commitments and its investment policy based on environmental, social and governance (ESG) criteria.

LBP AM now offers individual clients of La Banque Postale an opportunity to support the development of a more solidarity-based economy through their investment choices, as each fund is attached to an association selected for the thematic of its engagement, which is in accordance with the fund's own thematic.

Four funds will share with their respective association a portion of their management fees charged on all their AuM. The fifth fund, LBPAM ISR Actions Solidaire, will invest directly in the equity of its association. An estimated 600,000 euros will be paid out in 2022 to five associations, covering all the contributions of La Banque Postale group, including LBP AM and CNP Assurances, which deploy a comprehensive responsible investment approach based on procedures adapted to each asset class.

Five thematics, five association projects, five funds.

- **Tocqueville Silver Age ISR** invests in the Silver Economy, i.e., economic activities dedicated to enhancing the quality of life of persons older than 55. **Siel Bleu** was chosen for its goal of promoting the health and well-being of the most vulnerable persons by helping to maintain their autonomy, by promoting inclusion, and by combatting isolation and the lack of physical activity.
- **LBPAM ISR Actions Environnement** specialises in the energy transition and selects companies from the sustainable sectors promoted by the UN within its Agenda 2030 framework. The **Nature 2050** programme, launched by **CDC Biodiversité** in 2016, was chosen for its mission of defending the natural environment and restoring biodiversity and managing them sustainably. 50 projects are currently being supported in France.
- **LBPAM ISR Actions France** invests in French companies in order to support entrepreneurs through companies deemed "structural leaders" or forward-looking groups. The **Louvre endowment** was chosen for its support for many general-interest missions to make art, culture and history accessible to the largest number possible throughout France.

¹ All of LBP AM's open-ended funds eligible for the official French *ISR* [SRI] label have been awarded that label.

- **LBPAM ISR Actions Solidaire** reconciles SRI portfolio management and solidarity investment in four priority investment areas: education, healthcare, the environment and solidarity. It holds shares in companies certified as “Solidarity Companies Acting in the Public Interest”, including **Habitat & Humanisme**, which works to build, acquire and renovate housing for persons in economic distress.
- **LBPAM SRI Human Rights** implements an SRI strategy centred on human rights and associated with the **International Federation for Human Rights (FIDH)**, which acts for the compliance with all rights (civil, political, economic, social and cultural), diversity and equality.

LBP AM has selected five partners on the basis of their contribution to the United Nations Sustainable Development Goals (SDGs), which were adopted in September 2015 within the framework of its Agenda 2030 and correspond to 17 economic and social development priorities for addressing the needs of people and the planet.

Emmanuelle Mourey, Chair of the Management Board of LBP AM: “The five funds that we offer perfectly reflect our acknowledged expertise and commitments in responsible investment. We are confident that this expanded offering will allow each individual client of La Banque Postale to find the fund and association that have a real impact on the issues that matter the most to him/her.”

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About La Banque Postale Asset Management (www.labanquepostale-am.fr)

LBP AM is owned 70% by La Banque Postale, 25% by Aegon Asset Management and 5% by Malakoff Humanis. As a leader in multi-specialist, conviction-driven SRI asset management, LBP AM has four investment divisions: equity management via its Tocqueville Finance subsidiary; real & private assets (with a focus on debt); multi-assets & absolute return, and quantitative solutions. To its institutional investor clients, mutualist and other insurance companies, large corporate clients and external distributors its offers open-ended funds, dedicated funds and mandates. As of 31 December 2021, consolidated managed and distributed assets of LBP AM and its Tocqueville Finance subsidiary came to 60 billion euros.

Media contacts

Citigate Dewe Rogerson

Kristell LE NADAN – +33 6 98 49 22 27 – kristell.lenadan@citigatedewerogerson.com